ONIDGG-1 : 5/5/2023 : RA AMENDMENT TO HB429 1ST WAYS AND MEANS EDUCATION AMENDMENT TO HB429 OFFERED BY REPRESENTATIVE DRUMMOND 1 2 3 4 Replace lines 26 through 29 on page 1 with the 5 6 following: Incentive Act of 2023, and to allow for the 7 inclusion of music and virtual reality as qualified 8 production companies. 9 10 11 Replace lines 102 through 110 on page 4 with the following: 12 (5) OFFICE. The Alabama Film Office. 13 (6) PAYROLL. All salary, wages, and other 14 15 16 Replace line 116 on page 5 with the following: 17 (7) PRODUCTION EXPENDITURES. 18 19 Replace line 145 on page 6 with the following: 20 (8) QUALIFIED PRODUCTION. PRODUCTION 21 HEADQUARTERS. 2.2 Replace line 148 on page 6 with the following: 23

ONIDGG-1 : 5/5/2023 : RA AMENDMENT TO HB429 1ST WAYS AND MEANS EDUCATION AMENDMENT TO HB429 OFFERED BY REPRESENTATIVE DRUMMOND 24 (9) QUALIFIED PRODUCTION. 25 Replace line 181 on page 7 with the following: 26 27 (9) (10) QUALIFIED PRODUCTION COMPANY. 28 29 Replace line 187 on page 7 with the following: 30 (11) QUALIFIED PRODUCTION FACILITY. A complex 31 of 32 Replace line 208 on page 8 with the following: 33 34 (10) (12) RESIDENT OF ALABAMA. A natural person and, 35 36 Replace line 215 on page 8 with the following: 37 (11) (13) STATE-CERTIFIED PRODUCTION. A 38 39 qualified 40 41 Replace lines 229 through 230 on page 9 with the 42 following: (\$500,000), but no rebate shall be available 43 for 44 45 Replace lines 232 through 243 on page 9 with the 46

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47 following:

million dollars (\$20,000,000). - of production 48 expenditures expended in Alabama on a state-certified 49 production. The office shall adopt rules that 50 prioritize rebates for qualified productions created, 51 52 in whole or in part, at a qualified production facility. The applicable qualified production facility 53 shall be required to make a certification that it is 54 the production headquarters for the applicable 55 56 qualified production and may impose a cap on the rebate available on such qualified productions that is 57 less than the cap provided in Section 41-7A-43. 58 59 Delete lines 313 on page 12 through 401 on page 15 in 60 their entirety. 61 62