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AMENDMENT TO SB58
OFFERED BY JUDICIARY
OFFERED IN COMMITTEE BY RODGER M. SMITHERMAN

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5 Replace lines 136 through 141 on pages 5 and 6 with 6 the following:

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- evidenced on the certificate of title or otherwise.
- 9 (2) A financial institution that has a lien on a motor
 10 vehicle as collateral for a loan shall have the right
 11 to preserve its lien in accordance with the terms of
 12 the loan agreement and applicable law. A credit union
 13 shall be entitled to receive notice, by first class
 14 mail, at least 15 days prior to any sale or transfer
 15 of a vehicle on which it has a lien.
 - (f) If a person has been convicted of three or more

17

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- 18 Replace line 146 on page 6 with the following:

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- Replace line 153 on page 6 with the following:
- (h) Nothing in this section applies to private

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24 motor