



FISCAL NOTE

House Bill 466

Committee: Ways and Means Education

Sponsor: Representative Chris Blackshear

Analyst: JT Mathis

Date: 05/12/2023

House Bill 466 as introduced would reduce business license tax receipts of municipalities that levy taxes based on gross receipts by an undetermined amount dependent on the amount of federal, state, and local excise taxes paid by businesses that would be deducted from gross receipts for the calculation of municipal business license tax, as provided by this bill. This bill will not otherwise affect state funding.