



## FISCAL NOTE

### House Bill 133

Committee: Ways & Means - Education

Sponsor: Representative Neil Rafferty

Analyst: Tiffany Weaver

Date: 04/03/2023

---

**House Bill 133** as introduced would decrease income tax receipts to the Education Trust Fund (ETF) by an estimated \$780,000 annually by allowing certain preceptors to claim an income tax credit of either \$425 or \$500 per rotation, capped at \$5,100 or \$6,000 respectively annually per preceptor, dependent on the type of preceptor. This bill would also increase the administrative obligations of the Alabama Statewide Area Health Education Center (AHEC) Program Office housed at the University of Alabama-Birmingham to administer the preceptor tax incentive program created by this bill.

Pursuant to the provisions of the ETF Rolling Reserve Act contained in Section 29-9-3(b)(3), Code of Alabama 1975, the provisions of this bill will reduce the ETF fiscal year appropriation cap for fiscal year 2024 by \$780,000.