

FISCAL NOTE

Senate Bill 151

Committee: Fiscal Responsibility and Economic Sponsor: Senator Garlan Gudger

Development

Analyst: Jennifer Farish Date: 04/11/2023

Senate Bill 151 as reported by the Committee on Fiscal Responsibility and Economic Development will increase the administrative obligations of the Department of Commerce to publish on the Department's website certain information for each project receiving Jobs Act incentives.

Additionally, this bill authorizes the Joint Legislative Advisory Committee to request a third-party evaluation be conducted assessing the impacts of state economic development incentives in an Executive Report which will increase the obligations of: (1) the Alabama Commission on Higher Education to submit referrals, designate the third-party responsible for the report, and determine the form and content for the report; and (2) the Department of Commerce, the Department of Revenue and the Department of Labor, to provide requested data to the third-party conducting the evaluation.