

FISCAL NOTE

Senate Bill 151

Committee: Ways and Means Education Analyst: Jennifer Farish Sponsor: Senator Garlan Gudger Date: 04/14/2023

Senate Bill 151 as passed the Senate will increase the administrative obligations of the Department of Commerce to publish on the Department's website certain information for each project receiving Jobs Act incentives.

Additionally, this bill authorizes the Joint Legislative Advisory Committee on Economic Incentives to request a third-party evaluation be conducted assessing the impacts of state economic development incentives in an Executive Report which could increase the obligations of: (1) the third-party to produce the report; and (2) the Department of Commerce, the Department of Revenue and the Department of Labor, to provide requested data to the third-party conducting the evaluation.