



## FISCAL NOTE

### House Bill 46

Committee: Ways and Means General Fund      Sponsor: Representative Allen Treadaway

Analyst: John Friedenreich      Date: 03/16/2023

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**House Bill 46** as introduced would remove the annual earning limit for certain Employees' Retirement System (ERS) retirees, without suspension of their retirement allowance, that meet the following criteria: (1) was classified as a law enforcement officer, and (2) returns to work as a school resource officer. Under current law, the earning limit is adjusted each year according to the CPI, and the current compensation cap for 2023 is \$37,000, after CPI adjustment.

This bill could increase the obligations of several state and local agencies or entities that employ such retirees by an undetermined amount dependent upon any additional compensation paid to such retiree under the provisions of this bill. This bill could also increase the obligations of RSA by an undetermined amount dependent upon the number of employees that retire and return to work and earn compensation above the current retiree compensation cap but who would not otherwise have retired and received retirement benefits absent the provisions of this bill.