

FISCAL NOTE

Senate Bill 175

Committee: Ways and Means Education Sponsor: Senator Arthur Orr

Analyst: John Friedenreich Date: 05/24/2023

Senate Bill 175 as reported by the Committee on Ways and Means Education would create the Alabama Short-Term Credential Scholarship Program to provide grants of up to \$4,500 to eligible students to be applied toward the student's qualifying educational expenses to obtain certain training at an Alabama Community College System (ACCS) institution. This bill would increase the administrative obligations of: (1) ACCS to implement and administer the provisions of this bill and to ensure that all funding provided be expended for the sole purpose of paying the educational expenses; and (2) Alabama Department of Revenue to ensure that the cumulative amount of grants issued not exceed \$7 million annually.

Additionally, this bill would create the Short-Term Credential Scholarship Fund within the State Treasury which would accept appropriations from the Legislature and fund the grants provided by this program. This bill would provide that the program would be effective January 1, 2024 through December 31, 2028, unless extended by an act of the legislature.