



## FISCAL NOTE

### House Bill 491

Committee: County and Municipal  
Government

Sponsor: Representative David Faulkner

Analyst: JT Mathis

Date: 05/22/2023

---

**House Bill 491** introduced could increase the obligations of county boards of equalization by an undetermined amount dependent on the cost to mail notices of the decision of the board to taxpayers that have objected to the valuation of their assessed real property.

Further, the this bill would 1) provide that notice sent to a taxpayer regarding an increase in assessed value of real property be sent no later than July 1, unless otherwise provided by the Department of Revenue; and 2) allow a 30-day extension for a payment of ad valorem taxes without penalty, under certain conditions regarding the appeal of the assessed value of the property.