



FISCAL NOTE

Senate Bill 139

Committee: Banking and Insurance

Sponsor: Senator Shay Shelnett

Analyst: Jennifer Farish

Date: 04/04/2023

Senate Bill 139 as introduced would decrease receipts to the State General Fund and Insurance Department Fund by less than \$1,000 annually, respectively, as estimated by the Department of Insurance, due to: (1) the repeal of preclicensing course requirements, including the course provider fee, set by the Commissioner of Insurance, of up \$100; and (2) the prohibition of issuance of new service representative licenses, which license fee is \$70 biennially, as set by statute.