

FISCAL NOTE

Senate Bill 76

Committee: Finance and Taxation General Fund Sponsor: Senator Will Barfoot

Analyst: Jennifer Farish Date: 05/09/2023

Senate Bill 76 as introduced would decrease Public Utilities License Tax receipts to the State General Fund by an undetermined amount annually by redistributing a portion of those receipts to the Alabama Forestry Commission, to establish a grant program that provides funds for: (1) the maintenance, repair, replacement, and construction of rural county bridges; and (2) support of logging workforce development and advance research and implementation of technologies that improve forest product harvesting and transportation efficiencies. This bill would increase the administrative obligations of the Commission to facilitate the grant program, which could be offset by the 5% administrative holdback provided by this bill.