

## FISCAL NOTE

## **House Bill 168**

Committee: State Government Sponsor: Representative Kerry (Bubba)

Underwood

Analyst: Riley Aaron Date: 05/09/2023

House Bill 168 as introduced would increase: (1) the competitive bidding floor for certain local and education agencies from \$15,000, under current law, to \$30,000; (2) the competitive bidding floor for public works contracts from \$50,000, under law, to \$100,000; and (3) as well as increasing other threshold dollar amounts for which competitive bidding is required. In addition, this bill would authorize those dollar amounts to be further increased based on increases in Consumer Price Index. This bill could increase or decrease the purchase price of goods and services procured by these entities, depending on the difference in (1) the cost of products procured under the provisions of this bill and (2) the cost otherwise obtained under current law.