## HB449 ENROLLED



- 1 CVNBWJ-2
- 2 By Representative Warren (N & P)
- 3 RFD: Local Legislation
- 4 First Read: 09-May-23
- 5 2023 Regular Session

## HB449 Enrolled



1 Enrolled, An Act, 2 Relating to Macon County; to amend Section 45-44-90 of 3 4 the Code of Alabama 1975, establishing the Macon County 5 Economic Development Authority, to further provide for the operation of the authority; and to authorize the formation of 6 7 a successor authority under certain conditions. 8 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA: 9 Section 1. Section 45-44-90 of the Code of Alabama 1975, is amended to read as follows: 10 11 "\$45-44-90 (a) In Macon County, there is created the Macon County 12 13 Economic Development Authority to aid and assist current 14 industries and coordinate efforts of all municipal and county 15 agencies of Macon County, and to aid organizations in the development of new industries which will provide job 16 17 opportunities for the citizens of the county. 18 (b) The authority created pursuant to Section (a) may incorporate or reincorporate as an authority pursuant to 19 20 Chapter 92A of Title 11. The members of the board of directors 21 of the newly incorporated or reincorporated authority shall be 22 the same as the board members provided for in Section 23 45-44-90.01, as amended, unless otherwise provided in the 24 articles of incorporation of the new authority. 25 (c) Any funds distributed or otherwise available to the 26 Macon County Economic Development Authority pursuant to this article or pursuant to Section 45-44-242.12, or otherwise, may 27

be expended or pledged by the authority, or any successor

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29	authority, by whatever name known, for the purposes of			
30	economic development in Macon County, including for the			
31	purpose of securing and the repayment of loans for economic			
32	development purposes. Any power, privilege, duty, or exemption			
33	granted to any newly incorporated authority or any successor			
34	authority shall not be construed as being inconsistent with,			
35	replace, negate, or otherwise limit any purpose, power, or			
36	source of funds granted to the Macon County Economic			
37	Development Authority."			
38	Section 2. This act shall become effective immediately			
39	following its passage and approval by the Governor, or its			
40	otherwise becoming law.			

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49		President and Presiding Office	er of the Senate	
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54		I hereby certify that the within Act originated in and		
55	was pas	sed by the House 16-May-23.		
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57		John	Treadwell	
58		Clerk	ζ	
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66	Senate	31-May-23	Passed	