



IR4EW6-1 : 5/23/2023 : GP
AMENDMENT TO THE SUBSTITUTE FOR HB429
2ND STADTHAGEN AMENDMENT TO HB429
OFFERED BY REPRESENTATIVE STADTHAGEN

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Replace line 10 on page 1 with the following:
of 2009; to amend Sections 41-7A-40, 41-7A-41,
41-7A-42, 41-7A-45, and 41-7A-48,

Replace line 12 on page 1 with the following:
it the Film and Music Incentive Act of 2023, to
increase the cap on incentives to fifty million
dollars annually, and to allow

Replace line 16 on page 1 with the following:
Section 1. Sections 41-7A-40, 41-7A-41, 41-7A-42,
41-7A-45, and 41-7A-48

Replace lines 216 and 217 on page 8 with the
following:
production expenditures incurred after the first
~~twenty million dollars (\$20,000,000)~~fifty million
dollars (\$50,000,000). ~~of production expenditures~~



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24 Replace lines 306 on page 11 through line 394 on page
25 15 with the following:

26 "41-7A-45

27 A qualified production company that intends to expend
28 in the aggregate one hundred fifty thousand dollars
29 (\$150,000) or more in connection with a qualified
30 production in the State of Alabama within a
31 consecutive 12-month period, upon making application
32 for, meeting the requirements of, and receiving
33 written certification of that designation from the
34 office, shall be exempted from the payment of the
35 state portion, but not the local portion of sales,
36 use, and lodging taxes levied pursuant to Sections
37 40-23-2, 40-23-61, and 40-26-1, respectively, on
38 production expenditures expended in Alabama in
39 connection with the state-certified productions. The
40 exemption provided by this section shall not be
41 available for production expenditures incurred by a
42 qualified production company after the first ~~twenty~~
43 ~~million dollars (\$20,000,000)~~ fifty million dollars
44 (\$50,000,000) of production expenditures expended in
45 Alabama on a state-certified project."

46 "41-7A-48



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47 For the fiscal year ending September 30, 2009, the
48 aggregate cap of incentives granted under this article
49 shall not exceed five million dollars (\$5,000,000) for
50 all qualified production companies. For the fiscal
51 year ending September 30, 2010, the aggregate cap of
52 incentives granted under this article shall not exceed
53 seven million five hundred thousand dollars
54 (\$7,500,000) for all qualified production companies.
55 For fiscal years ending September 30, 2011, and
56 September 30, 2012, the aggregate cap of incentives
57 granted under this article shall not exceed ten
58 million dollars (\$10,000,000) for all qualified
59 production companies. For the fiscal year ending
60 September 30, 2013, the aggregate cap of incentives
61 granted under this article shall not exceed fifteen
62 million dollars (\$15,000,000). For the fiscal year
63 ending September 30, 2014, the aggregate cap of
64 incentives granted under this article shall not exceed
65 fifteen million dollars (\$15,000,000) and for all
66 subsequent fiscal years thereafter through September
67 30, 2023, the aggregate cap of incentives granted
68 under this article shall not exceed twenty million
69 dollars (\$20,000,000) for all qualified production



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70 companies. For the fiscal year ending September 30,
71 2024, the aggregate cap of incentives granted under
72 this article shall not exceed fifty million dollars
73 (\$50,000,000) and for all subsequent fiscal years
74 thereafter for all qualified production companies."
75