

- 1 AY1U77-2
- 2 By Senator Beasley (N & P)
- 3 RFD: Local Legislation
- 4 First Read: 03-May-23
- 5 2023 Regular Session



1 <u>Enrolled</u>, An Act,

2							
3	Relating to Macon County; to amend Section 45-44-90 of						
4	the Code of Alabama 1975, establishing the Macon County						
5	Economic Development Authority, to further provide for the						
6	operation of the authority; and to authorize the formation of						
7	a successor authority under certain conditions.						
8	BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:						
9	Section 1. Section 45-44-90 of the Code of Alabama						
10	1975, is amended to read as follows:						
11	<b>"</b> §45-44-90						
12	(a) In Macon County, there is created the Macon County						
13	Economic Development Authority to aid and assist current						
14	industries and coordinate efforts of all municipal and county						
15	agencies of Macon County, and to aid organizations in the						
16	development of new industries which will provide job						
17	opportunities for the citizens of the county.						
18	(b) The authority created pursuant to Section (a) may						
19	incorporate or reincorporate as an authority pursuant to						
20	Chapter 92A of Title 11. The members of the board of directors						
21	of the newly incorporated or reincorporated authority shall be						
22	the same as the board members provided for in Section						
23	<u>45-44-90.01, as amended.</u>						
24	(c) Any funds distributed or otherwise available to the						
25	Macon County Economic Development Authority pursuant to this						
26	article or pursuant to Section 45-44-242.12, or otherwise, may						
27	be expended or pledged by the authority, or any successor						
28	authority, by whatever name known, for the purposes of						

## SB286 Enrolled



- 29 <u>economic development in Macon County, including for the</u>
- 30 purpose of securing and the repayment of loans for economic
- 31 development purposes. Any power, privilege, duty, or exemption
- 32 granted to any newly incorporated authority or any successor
- 33 authority shall not be construed as being inconsistent with,
- 34 replace, negate, or otherwise limit any purpose, power, or
- 35 source of funds granted to the Macon County Economic
- 36 <u>Development Authority.</u>"
- 37 Section 2. This act shall become effective immediately 38 following its passage and approval by the Governor, or its
- 39 otherwise becoming law.

## SB286 Enrolled



40								
41								
42								_
43		Presider	nt and	Presiding	Officer	of the	Senate	
44								
45								
46								
47								_
48		Speał	ker of	the House	of Repr	esentati	ives	
49								
50								
51	SB286							
52		16-May-23						,
53			that 1	the within	Act ori	ginated	in and	passed
54	the Sen	ate.						
55 56								
56						k Harris	/	
58					Secreta	ary.		
59								
60		-						
61								
62	House of	f Represe	ntative	۵g				
63		and pass						
64								
65								
66		-						
67								
68	Senate	concurred	in Hou	use amendm	ent 23-M	lay-23		
69						-		
70								
71		-						
72								
73	By: Sen	ator Beas.	ley					