SB330 ENROLLED



- 1 9239BP-3
- 2 By Senators Roberts, Givhan, Bell, Kelley, Gudger, Jones
- 3 RFD: Banking and Insurance
- 4 First Read: 16-May-23
- 5 2023 Regular Session

SB330 Enrolled

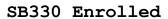


1 Enrolled, An Act,

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- 4 Relating to Central Bank Digital Currency; to prohibit
- 5 governmental agencies from using this type of currency as
- 6 payment and from participating in testing the use of this
- 7 currency by the Federal Reserve.
- 8 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
- 9 Section 1. (a) As used in this section, the following 10 terms have the following meanings:
- 11 (1) CENTRAL BANK DIGITAL CURRENCY. A digital currency,
- 12 a digital medium of exchange, or a digital monetary unit of
- 13 account issued by the United States Federal Reserve System or
- 14 a federal agency which is made directly available to a
- 15 consumer by such entities. The term includes a digital
- 16 currency, a digital medium of exchange, or a digital monetary
- 17 unit of account issued by the United States Federal Reserve
- 18 System, a federal agency, or the World Bank which is processed
- or validated directly by such entities.
- 20 (2) GOVERNMENTAL AGENCY. Any board, commission,
- 21 department, or other agency of the state or any political
- 22 subdivision of the state.
- 23 (b) No governmental agency shall accept a payment using
- 24 central bank digital currency.
- 25 (c) No governmental agency shall participate in any
- 26 test of central bank digital currency by any Federal Reserve
- 27 branch.
- 28 Section 2. This act shall become effective on the first





- 29 day of the third month following its passage and approval by
- 30 the Governor, or its otherwise becoming law.

SB330 Enrolled



President and Presiding Officer of the Senate Speaker of the House of Representatives SB330 Senate 24-May-23 I hereby certify that the within Act originated in and passed the Senate, as amended. Patrick Harris, Secretary. House of Representatives Passed: 06-Jun-23 59 By: Senator Roberts

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