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SYNOPSIS:

This bill would provide for a portion of Tennessee Valley Authority in-lieu-of-taxes payments distributed to any county where an agricultural authority has been incorporated pursuant to Article 3 of Chapter 20, Title 11, Code of Alabama 1975, to be distributed to the agricultural authority in the county to be used for the purposes of the authority upon approval by a majority vote of the local legislative delegation who reside in the county.

A BILL
TO BE ENTITLED
AN ACT

Relating to any county where an agricultural authority has been incorporated pursuant to Article 3 of Chapter 20, Title 11, Code of Alabama 1975; to provide, under certain conditions, for a portion of Tennessee Valley Authority in-lieu-of-taxes payments distributed to the county pursuant to Section 40-28-2, Code of Alabama 1975, to be distributed to the agricultural authority in the county to be used for the purposes of the authority.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:



29 Section 1. In any county where an agricultural
30 authority has been incorporated prior to September 1, 2017,
31 under the provisions of Article 3, commencing with Section
32 11-20-70 of Chapter 20, Title 11, Code of Alabama 1975, for
33 the purpose of constructing and operating facilities to
34 promote agricultural business and economic development, 70
35 percent of the payments made to the county commission of the
36 county pursuant to Section 40-28-2, Code of Alabama 1975,
37 shall be distributed by the county, upon approval of a
38 majority vote of the local legislative delegation residing in
39 the county, to the agricultural authority to be used for the
40 purposes of the authority, notwithstanding any other general
41 or local law to the contrary.

42 Section 2. All laws or parts of laws which conflict
43 with this act are repealed.

44 Section 3. This act shall become effective immediately
45 following its passage and approval by the Governor, or its
46 otherwise becoming law.