



## FISCAL NOTE

### Senate Bill 297

Committee: Ways and Means Education

Sponsor: Senator Tim Melson

Analyst: Riley Aaron

Date: 05/01/2024

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**Senate Bill 297** as passed the Senate would exempt from income taxes any net capital gains derived from the exchange of precious metal bullion, which could decrease receipts to the Education Trust Fund, beginning in Fiscal Year 2026, by an undetermined amount dependent upon the amount gains derived from the exchanges.