



FISCAL NOTE

House Bill 441

Committee: Finance and Taxation Education Sponsor: Representative Danny Garrett

Analyst: Jennifer Farish Date: 05/01/2024

House Bill 441 as passed the House of Representatives would provide the use of the federal definition of "low-income communities" under the New Markets Tax Credit as defined on January 1, 2015, or as otherwise provided thereafter, for eligible projects receiving incentives through the Growing Alabama Act, the Innovating Alabama Act, the Alabama Jobs Act, and Innovate Alabama. This bill would not otherwise affect state or local funding.