



FISCAL NOTE

House Bill 283

Committee: Ways and Means Education

Sponsor: Representative Kenneth Paschal

Analyst: Jennifer Farish

Date: 03/21/2024

House Bill 283 as introduced would reduce income tax receipts to the Education Trust Fund (ETF) by an estimated \$1.6 million in Fiscal Year 2025 and \$2.1 million each fiscal year thereafter, by exempting the income of National Guard and Reserve members while serving in certain locations.

This bill would further reduce income tax receipts to the ETF by an undetermined amount, beginning in Fiscal Year 2025 and each year thereafter, dependent on the income exempt from state income tax pursuant to this bill of: (1) members of armed services reserve components while serving in those same locations; and (2) active duty military members while serving in certain locations outside of combat zones.