

FISCAL NOTE

Senate Bill 281

Committee: Banking & Insurance Sponsor: Senator Tim Melson

Analyst: Peter Grogan Date: 04/10/2024

Senate Bill 281 as introduced could increase the administrative obligations of the Attorney General for the enforcement of protected financial information of firearms retailers and firearms codes pursuant to the provisions of this bill. The increased obligations may be offset, in whole or in part, by any attorney fees and costs recovered due to violations of the provisions of this bill and retained by the Attorney General.

In addition, this bill could also increase receipts to the State General Fund by an undetermined amount dependent upon any civil penalties recovered due to violations of this bill in the amount of \$10,000 per violation.