



FISCAL NOTE

Senate Bill 151

Committee: Finance and Taxation Education Sponsor: Senator Arthur Orr

Analyst: Riley Aaron Date: 02/27/2024

Senate Bill 151 as introduced would prohibit the State Treasurer, the Boards of Control of the Employees' Retirement System of Alabama and the Teachers' Retirement System of Alabama from making investments and business transactions that prioritize environmental, social, and governance (ESG) criteria above the traditional fiduciary duty. In addition, this bill would also prohibit any state entity from considering ESG criteria when awarding public contracts that are wholly funded by state funds. This bill will not otherwise affect state or local funding.