



FISCAL NOTE

Senate Bill 204

Committee: Fiscal Responsibility and Economic
Development

Sponsor: Senator David Sessions

Analyst: Hunter Lapp

Date: 03/19/2024

Senate Bill 204 as reported by the Committee on Fiscal Responsibility and Economic Development would reduce receipts to the State General Fund and the Secretary of State Corporations Fund by an estimated maximum of \$560,000 and \$240,000, annually, respectively, beginning in Fiscal Year 2025, by repealing the requirement for certain corporations to file an annual report and pay the associated \$10 filing fee.

This bill would also reduce the administrative obligations of the Secretary to no longer collect and maintain these reports.