



## FISCAL NOTE

### House Bill 249

Committee: Ways and Means Education

Sponsor: Representative Danny Garrett

Analyst: Riley Aaron

Date: 03/04/2024

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**House Bill 249** as introduced would reduce potential income tax receipts to the Education Trust Fund by an estimated \$420,000 annually, beginning in Fiscal Year 2026, by extending the sunset date of the Alabama Achieving a Better Life Experience (ABLE) savings account program from December 31, 2025, currently, to December 31, 2030.