



FISCAL NOTE

House Bill 356

Committee: Ways and Means Education

Sponsor: Representative Jamie Kiel

Analyst: Tiffany Weaver

Date: 04/24/2024

House Bill 356 as reported by the Committee on Ways and Means Education would decrease income tax receipts to the Education Trust Fund by an estimated \$10 million annually in fiscal years 2026 through 2030 by providing a state income tax credit to individuals and businesses for voluntary cash contributions made to eligible pregnancy centers, certain state-licensed mobile medical clinics, or residential maternity facilities. The bill would also cap the amounts of credit that may be allocated in any year at \$10 million.

In addition, this bill would increase the administrative obligations of the Department of Revenue to: (1) review, validate, and approve applications to become an eligible charitable organization; (2) compile and make public a list of eligible charitable organizations; and (3) to enact rules to implement and administer the provisions of this bill.

Pursuant to the provisions of the ETF Rolling Reserve Act contained in Section 29-9-3(b)(3), Code of Alabama 1975, the provisions of this act will reduce the ETF fiscal year appropriation cap for fiscal year 2026 by a maximum of \$10 million.