

FISCAL NOTE

Senate Bill 91

Committee: Finance and Taxation General Fund Sponsor: Senator Linda Coleman-Madison

Analyst: Jennifer Farish Date: 04/23/2024

Senate Bill 91 as introduced would increase the current license tax and registration fees for passenger and motorcycle registration by \$5 with proceeds deposited into the Alabama Public Transportation Trust Fund and used by the Alabama Department of Economic and Community Affairs to increase public transportation options across the state.

Based upon a 5-year average of 5,191,839 passenger and motorcycle registrations, the \$5 increase in the license tax and registration fee could increase the receipts into the Alabama Public Transportation Trust Fund by an estimated \$26 million annually.