



FISCAL NOTE

Senate Bill 60

Committee: Ways and Means General Fund

Sponsor: Senator Arthur Orr

Analyst: Jennifer Farish

Date: 04/29/2024

Senate Bill 60 as passed the Senate would increase the administrative obligations of the Alabama Department of Economic and Community Affairs (ADECA) to administer a grant program to finance improvements to existing publicly-owned inland ports and intermodal facility infrastructure which would be funded from the Inland Ports and Intermodal Development Fund created by this bill within ADECA. This bill would also require an appropriation from the State General Fund of \$2,000,000 annually for fiscal years 2026, 2027, and 2028. This bill further provides for: (1) monies in the fund that are unspent at the end of a fiscal year to be carried forward for use in the next fiscal year and used to reduce the transfer for the upcoming fiscal year such that the grant program shall not have available more than \$5 million in any single fiscal year; except monies unexpended at the end of the third fiscal year which shall revert to the State General Fund; (2) grants to be awarded on a competitive bid basis with priority given to certain inland ports and intermodal facilities; and (3) a minimum participation of 20% of local funds for any project.