

FISCAL NOTE

House Bill 171

Committee: Ways and Means General Fund Sponsor: Representative Chris Sells

Analyst: Tiffany Weaver Date: 02/16/2024

House Bill 171 as introduced would decrease ad valorem tax receipts to the State General Fund, Public School Fund, Veteran's Assistance Fund, and county and municipal funds beginning in Fiscal Year 2026 by an undetermined amount dependent on the amount of state or local ad valorem tax otherwise assessed on certain civil aircraft that is both (1) over 30 years old, and (2) owned by any person who is 65 years of age or older, which would be exempted by this bill.