



FISCAL NOTE

Senate Bill 251

Committee: Veterans, Military Affairs, & Public Safety Sponsor: Senator Andrew Jones

Analyst: Riley Aaron

Date: 04/04/2024

Senate Bill 251 as introduced would prohibit the Board of Control of the Retirement Systems from engaging in any investment activities with certain entities affiliated with Communist Chinese military companies. This could decrease investments from the Retirement System, by an unknown amount, by requiring the Board of Control to divest any holdings, or other investment activities, currently held with the restricted entities. In addition, this bill would increase the administrative obligations of the State Auditor, to provide and maintain semiannually a list of restricted entities.