

FISCAL NOTE

Senate Bill 231

Committee: Fiscal Responsibility & Economic Development Sponsor: Senator Arthur Orr

Analyst: Jennifer Farish Date: 04/03/2024

Senate Bill 231 as reported by the Committee on Fiscal Responsibility and Economic Development would require certain employers that enter into project agreements with the state, or with a county or municipality, for economic development incentives after January 1, 2025, to repay all incentives received over the life of the project if the employer violates the provisions of this bill prohibiting certain actions relating to employee representation by a labor organization.

Additionally, this bill could increase the administrative obligations of the Department of Revenue by an undetermined amount to investigate potential violations of this bill and to ensure that incentives are repaid.