

# HB286 INTRODUCED



1 HB286  
2 LRN7AYA-1  
3 By Representative Faulkner  
4 RFD: Ways and Means Education  
5 First Read: 05-Mar-24



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SYNOPSIS:

This bill would exempt Junior Achievement of Alabama, Inc., from all state, county, and municipal ad valorem taxes and from the payment of any sales and use taxes.

A BILL  
TO BE ENTITLED  
AN ACT

To exempt Junior Achievement of Alabama, Inc., from all state, county, and municipal ad valorem taxes and from the payment of any sales and use taxes.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. All property owned and used by Junior Achievement of Alabama, Inc., a nonprofit corporation in this state, in furtherance of its charitable purposes is exempted from any state, county, or municipal ad valorem taxes.

Section 2. Junior Achievement of Alabama, Inc., is exempted from the payment of any state, county, or municipal sales and use taxes on any purchases in furtherance of its charitable purposes.

Section 3. Section 1 of this act shall become effective on October 1, 2024. Section 2 of this act shall become effective on September 1, 2024.