## J23ZFYF-1: 4/24/2024: BM 1ST BANKING AND INSURANCE AMENDMENT TO HB8 OFFERED BY SENATOR WILLIAMS



1	
2	
3	
4	
5	Replace line 23 on page 1 with the following:
6	policies to an affiliated insurer that is a
7	member of
8	
9	Replace line 29 on page 2 with the following:
10	insurance policies to an affiliate insurer that
11	will
12	
13	Replace line 61 on page 3 with the following:
14	commercial property lines policies. Creditor
15	placed property insurance
16	
17	Replace line 88 on page 4 with the following:
18	to an affiliate of the insurer occurs, so long
19	as the
20	
21	Replace lines 92 through 93 on page 4 with the
22	following:
23	effective date notice of any decrease in limits
24	or addition of any new exclusion, coverage

## J23ZFYF-1: 4/24/2024: BM 1ST BANKING AND INSURANCE AMENDMENT TO HB8 OFFERED BY SENATOR WILLIAMS



25	restriction, or increase in deductible.
26	
27	Replace line 100 on page 4 with the following:
28	same insurer or when transfer of an insured to
29	an
30	
31	Replace line 103 on page 4 with the following:
32	transferred to the affiliate insurer, or both,
33	and
34	
35	Replace line 127 on page 5 with the following:
36	the policy period so as to increase the risk
37	substantially.
38	(7) An insured failed to comply with the loss control
39	requirements of the insurer within 60 days of the
40	effective date of the policy or failed to cooperate
41	with the insurer in arranging an inspection of the
42	property.
43	
44	Replace line 138 on page 5 with the following:
45	counties in which policyholders to be affected
46	reside. This subdivision shall not apply to surplus
47	lines insurers.
4.8	

## J23ZFYF-1: 4/24/2024: BM 1ST BANKING AND INSURANCE AMENDMENT TO HB8 OFFERED BY SENATOR WILLIAMS



19	Replace line 145 on page 6 with the following:
50	category or group nonrenewal. This subdivision
51	shall not apply to policies placed in accordance with
52	15 U.S.C. § 8205 or situations where the insured
53	requests coverage restrictions as part of negotiations
54	within 30 days of the effective date of the renewal.
55	
56	Replace line 162 on page 6 with the following:
57	days after receipt of the written request and
58	specify