SB73 ENGROSSED



- 1 SB73
- 2 A4XHQS7-2
- 3 By Senators Williams, Sessions, Melson, Barfoot, Jones,
- 4 Carnley, Givhan, Kelley, Allen, Stutts, Weaver, Kitchens,
- 5 Chesteen, Price, Gudger, Roberts, Livingston, Bell,
- 6 Smitherman, Beasley, Stewart, Singleton, Elliott
- 7 RFD: Finance and Taxation Education
- 8 First Read: 07-Feb-24

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5	A BILL
6	TO BE ENTITLED
7	AN ACT
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9	Relating to taxation; to provide an exemption from the
L 0	for up to twenty-five thousand dollars (\$25,000) of
1	agricultural fencing materials from sales and use tax; and to
L2	provide a sunset date.
L3	BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
L 4	Section 1. For a period commencing October 1, 2024, and
15	ending September 30, 2029, up to twenty-five thousand dollars
L 6	(\$25,000) of the gross proceeds from the sale of fencing
L7	materials such as t-posts, wood posts, barbed wire, net wire,
L 8	smooth wire, standard metal gates, and other like materials
L 9	used for the purpose of fencing in agriculture livestock
20	applications are exempt from the sales and use tax as provided
21	for in Section $40-23-2$ and $40-23-61$, Code of Alabama 1975. The
22	exemption provided in this subdivision shall not apply to
23	county or municipal sales and use taxes unless approved by
24	resolution or ordinance adopted by the local governing body.
25	(b) To qualify for the exemption, a retail purchaser
26	shall provide to a seller an affidavit confirming the
27	purchased material is strictly for an agriculture livestock

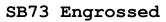
application. The affidavit shall relieve the seller of the

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- obligation to collect the tax under Chapter 23 of Title 40,
- 30 Code of Alabama 1975, with respect to the sale of such
- 31 materials. The Department of Revenue shall make the affidavit
- 32 available to sellers.
- 33 Section 2. This act shall become effective on October
- 34 1, 2024.





35 36 37

7 Senate

38	Read for the first time and referred07-Feb-24
39	to the Senate committee on Finance
40	and Taxation Education
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42 43	Read for the second time and placed28-Feb-24 on the calendar:
44	1 amendment
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46	Read for the third time and passed19-Mar-24
47	as amended
48	Yeas 27
49	Nays 3
50	Abstains 0
51	
52	
53	Patrick Harris,
54	Secretary.
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