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Replace lines 331 through 333 on page 14 with the following:

(7)a. At the expiration of an academic year, any funds remaining in an ESA may be carried over to the next academic year upon successful renewal of the ESA or until any of the following conditions are met:

1. The department determines that the participating student is no longer an eligible student.
2. The department determines that there was substantial and intentional misuse of the funds in the ESA for purposes other than those permitted by the program.
3. The parent or participating student withdraws from the program.
4. The participating student enrolls full-time in his or her assigned public school.
5. The participating student graduates from high school or ages out of his or her assigned public school.



25 b. If appropriate renewal of an ESA is made,
26 the department shall make the remaining ESA funds
27 available to the participating student for the payment
28 of postsecondary education expenses until the
29 participating student becomes 21 years of age.

30 c. In the event any of the circumstances in
31 paragraph a. occur, the department shall return unused
32 funds to the Choose Act Fund.